BRYANSTON METHODIST CHURCH 2024 BUDGET OVERVIEW



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2024 BUDGET ASSUMPTIONS

EXPENDITURES

- ➤ Salaries & allowances: overall 5% increase
- > No new staff positions
- Receptionist / Hospitality Co-ordinator position upgraded
- > 2024 budget makes provision for new internship program: 3 children's ministry interns at a cost of R108k
- Provisional 2024 MCO assessment almost unchanged and still subject to finalisation with MCO

INCOME

- ➤ Base tithe & offering income to grow at inflation (6.5%)
- ➤ Large one-off donations set at R950k
- > 2024 Rhona target R970k
- Other income (property rentals, interest etc) are similar to 2023, set at R932k, pending property re-purposing strategy



EXPENDITURE SUMMARY

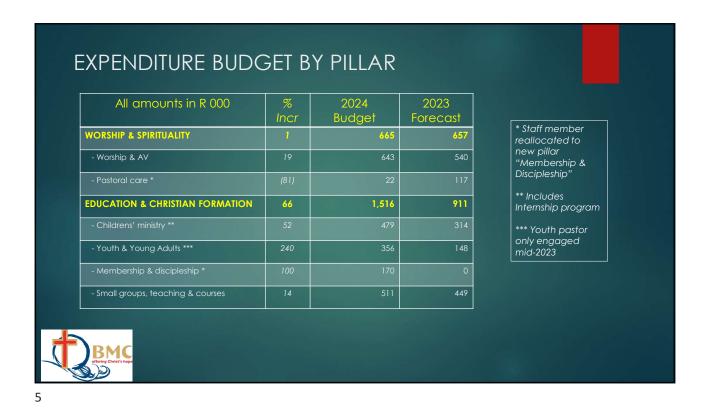
All amounts in R 000	% Incr	2024 Budget	2023 Forecast	2022 Actual
Church tithe-out	2.8	1,074	1,045	998
MCO Assessment	0	1,598	1,593	1,556
Operating Expenses	8.7	9,582	8,812	8,368
- Worship & spirituality		665	657	120
- Education & Christian formation	T	1,516	911	1,076
- Administration		7,297	7,032	7,064
- Capital expenditure		104	212	108
Total expenditures	7.0	12,254	11,450	10,922



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OPERATING EXPENSE INCREASE ANALYSIS

	R000
2023 PROJECTED EXPENSES	8,812
ADD: COMPARATIVE ADJUSTMENTS	
- Youth pastor only employed mid-year	124
- Reception position upgrade 2024 to incorporate Hospitality	75
- New Childrens & Youth internship program	108
- New social media App – IT & Comms	26
ADJUSTED TOTAL	9,145
2024 EXPENSE BUDGET	9,582
% INCREASE	4.8%



EXPENDITURE BUDGET BY PILLAR * Additional clergy All amounts in R 000 allowances taken Budget ADMINISTRATION social media App - Clergy * 'Subsplash', marketing, maint. reallocation from - Hospitality *** Hospitality - Properties **** **** Utilities costs, generator fuel and maintenance

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AN ASIDE: PROPERTIES - 2024 UNBUDGETED MAINTENANCE REQUIRED

	2024 R000
SLATE ROOF REPAIRS & MAINTENANCE	282
RE-UPHOLSTERY OF SANCTUARY CHAIRS, CURTAINS & RAILS	80
INDUSTRIAL GAS STOVE	48
STORM WATER DRAINAGE SYSTEM	60
BOREHOLE INSTALLATION	180
TOTAL	650



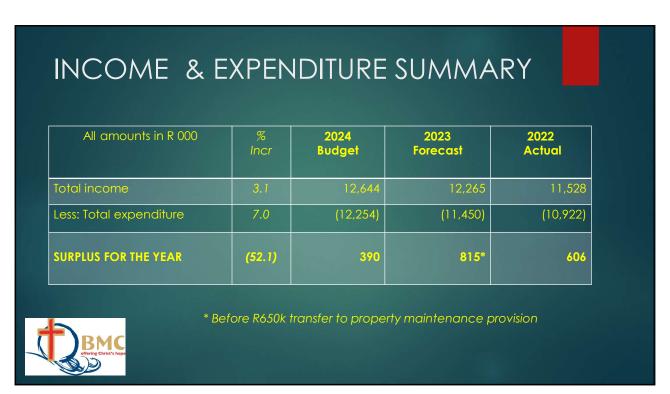
It is proposed to fund this from 2023 Rhona income by transferring R650k to a maintenance provision in 2023 (as was done in 2022).

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INCOME SUMMARY

All amounts in R 000	% Incr	2024 Budget	2023 Forecast	2022 Actual
INCOME SOURCE				
Regular tithes & offerings	6.5	9,792	9,198	8,966
Large one-off donations	(24.2)	950	1,253	1,014
Rhona	6.3	970	912	819
Sub-total tithes and offerings	3.1	11,712	11,363	10,799
Other income	3.3	932	902	729
Total income	3.1	12,644	12,265	11,528





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2024 CAPEX BUDGET Cost centre ITEM 2024 Budget R Communications & IT Laptop / PC 15,000 Server upgrade 50,000 Wired microphones (10) 38,600 TOTAL 103,600

2024 BUDGET CHALLENGES

- ❖Base tithing income growth 6.5% (2023 projected growth 2.6%)
- Property holding costs utilities, insurance & maintenance
- Load shedding cost impact
- Ongoing campus refurbishment



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FINANCE COMMITTEE

- > Thanks to:
 - Nan Mankai who resigned during the year after many years of service
 - Clive Heydenrych who retires at the end of this year after decades of service to BMC in various capacities
- > Thanks to Fincom members who served this year and who continue:
 - Rev Boitumelo Makgamathe, Duduza Khosana, Malefane Monyaki, Thando Mtshali
- ➤ Thanks also to BMC Finance support staff:
 - Bev Wooler
 - Keith Viljoen
- > We warmly welcome new Fincom members