



BMC YMGS Society General Meeting

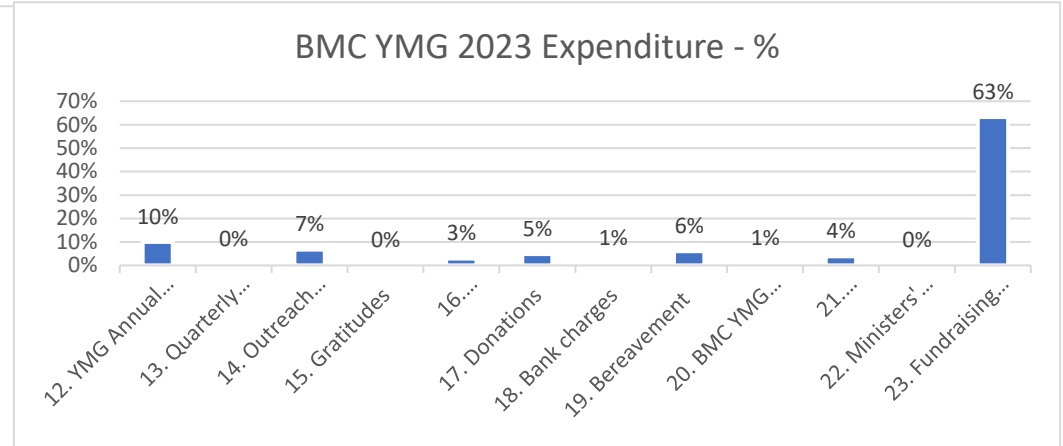
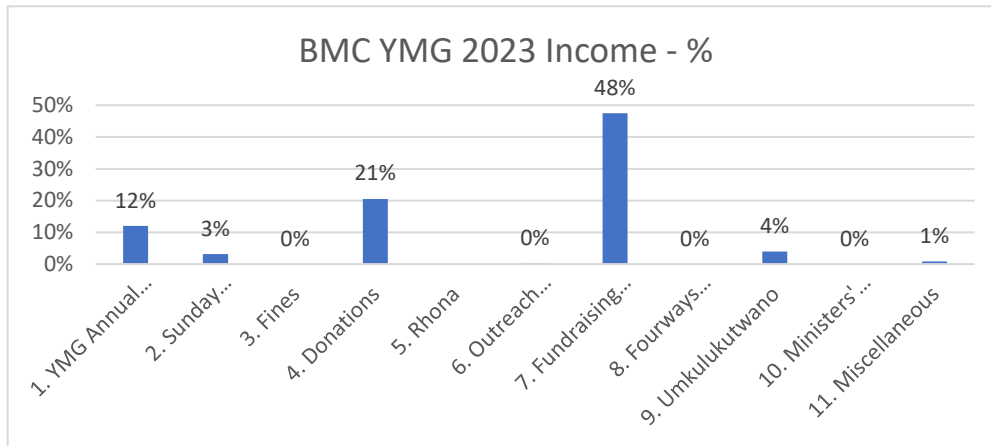
Financial Report

31 October 2023



BMC YM G 2023 YTD Financial Report

2023 BMC YM G Financial Report													
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Opening Balance	R93,334.11	R92,448.61	R190,653.31	R131,298.22	R136,103.62	R137,473.67	R130,271.34	R130,620.49	R136,003.85	R137,444.02	R135,598.32	R135,598.32	R93,334.11
Income													
1. YM G Annual Fees	R9,110.00	R15,650.00	R4,640.00	R2,000.00	R350.00	R1,640.00	R1,020.00	R0.00	R850.00	R0.00			R35,260.00
2. Sunday Manyano Collection	R260.00	R1,920.00	R370.00	R840.00	R1,710.00	R742.20	R1,270.00	R1,030.00	R460.00	R740.00			R9,342.20
3. Fines	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R0.00
4. Donations	R1,000.00	R54,600.00	R200.00	R1,600.00	R700.00	R100.00	R500.00	R100.00	R1,260.00	R300.00			R60,360.00
5. Rhona	R2,000.00	R0.00	R0.00	R0.00	R1,000.00	R0.00	R1,080.00	R29,500.00	R0.00	R1,000.00			R34,580.00
6. Outreach Programmes	R0.00	R0.00	R0.00	R0.00	R0.00	R1,000.00	R0.00	R0.00	R0.00	R0.00			R1,000.00
7. Fundraising Initiatives	R0.00	R40,400.00	R74,880.60	R8,552.40	R10,000.00	R0.00	R5,603.15	R440.00	R0.00	R0.00			R139,876.15
8. Fourways Circuit YM G Bereavement Contributions	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R0.00
9. Umkulukutwano	R2,000.00	R1,850.00	R2,150.00	R1,750.00	R0.00	R0.00	R2,000.00	R1,850.00	R0.00	R0.00			R11,600.00
10. Ministers' welfare	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R0.00
11. Miscellaneous	R0.00	R0.00	R570.00	R500.00	R0.00	R0.00	R0.00	R0.00	R0.00	R1,300.00			R2,370.00
													R0.00
Total Monthly Income	R14,370.00	R114,420.00	R82,810.60	R15,242.40	R13,760.00	R3,482.20	R11,473.15	R32,920.00	R2,570.00	R3,340.00	R0.00	R0.00	R294,388.35
Balance	R107,704.11	R206,868.61	R273,463.91	R146,540.62	R149,863.62	R140,955.87	R141,744.49	R163,540.49	R138,573.85	R140,784.02	R135,598.32	R135,598.32	R387,722.46
Expenditure													
12. YM G Annual Fees	R0.00	R9,550.00	R10,800.00	R1,800.00	R1,200.00	R0.00	R1,800.00	R0.00	R0.00	R0.00			R25,150.00
13. Quarterly Assessments and fines	R0.00	R400.00	R0.00	R0.00	R400.00	R0.00	R0.00	R0.00	R0.00	R0.00			R800.00
14. Outreach programmes	R0.00	R0.00	R0.00	R0.00	R8,580.00	R8,500.00	R0.00	R0.00	R0.00	R0.00			R17,080.00
15. Gratitudes	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R0.00
16. Organizational collaborations	R0.00	R0.00	R0.00	R200.00	R1,500.00	R2,025.90	R2,500.00	R0.00	R1,000.00	R0.00			R7,225.90
17. Donations	R11,200.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R1,000.00	R0.00	R0.00			R12,200.00
18. Bank charges	R105.50	R154.93	R194.96	R887.00	R130.05	R158.63	R174.00	R110.58	R129.83	R99.20			R2,144.68
19. Bereavement	R3,000.00	R2,350.00	R3,000.00	R2,550.00	R0.00	R0.00	R0.00	R0.00	R0.00	R4,200.00			R15,100.00
20. BMC YM G Initiatives, Programmes, Activities etc.	R950.00	R1,379.37	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R2,329.37
21. Miscellaneous - farewells, catering, refund, setc.	R0.00	R2,381.00	R400.00	R5,000.00	R579.90	R0.00	R0.00	R346.06	R0.00	R886.50			R9,593.46
22. Ministers' welfare	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R0.00
23. Fundraising initiatives	R0.00	R0.00	R126,770.73	R0.00	R0.00	R0.00	R6,650.00	R26,080.00	R0.00	R0.00			R159,500.73
24. Annual financial audits (4U Schedules)	R0.00	R0.00	R1,000.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00			R1,000.00
													R0.00
Total Monthly Expenditure	R15,255.50	R16,215.30	R142,165.69	R10,437.00	R12,389.95	R10,684.53	R11,124.00	R27,536.64	R1,129.83	R5,185.70	R0.00	R0.00	R252,124.14
Net position	-R885.50	R98,204.70	-R59,355.09	R4,805.40	R1,370.05	-R7,202.33	R349.15	R5,383.36	R1,440.17	-R1,845.70	R0.00	R0.00	R42,264.21
Closing Balance	R92,448.61	R190,653.31	R131,298.22	R136,103.62	R137,473.67	R130,271.34	R130,620.49	R136,003.85	R137,444.02	R135,598.32	R135,598.32	R135,598.32	R135,598.32



2023 Financial update:

1. BMC YMG is grateful of the members who continuously and generously donate and contribute towards the mission work of the organization.
2. BMC YMG received a clean audit for FY 2023.
3. Donation of R11 200.00 was made towards the Lay President's workshop/induction.
4. BMC YMG continues to meet its financial obligations towards bereavement responsibilities amongst its members.
5. BMC YMG continues to collaborate with sister organizations on their initiatives and at circuit level.
6. BMC YMG continues to support Little Roses.
7. BMC YMG continues to offer financial support on annual fees.
8. BMC YMG bade bawo Nkomo farewell.



9. Donations received towards IWDGD and a word of gratitude to BMC YMG members and non-members for their generosity.
10. Token of appreciation extended to members and non-members who assisted with the IWDGD initiative.
11. Closing balance is R136 003.85 - R3 850.00 (BMC YMG contribution and umkulukutwano) = **R132 153.85**

Fundraising Initiative (IWDGD)

IWDGD	
TOTAL COST	ZAR 133,420.70
REVENUE	ZAR 143,384.05
	BMC ZAR 3,341.15
	BMC YMG ZAR 133,833.00
	Soft drinks ZAR 5,603.15
	Auction (outstar) ZAR 606.75
PROFIT/LOSS	ZAR 9,963.35

Notes:

1. The IWDGD took place in March this year to augment the organizational resources and raise funds.
2. Donations were received in various forms to enable the roll-out of the initiative.
3. R133 420.70 was spent and revenue of R143 384.05 generated with a profit of R9 963.35.
4. Plans are in a full swing for 2024 IWDGD and members are requested to assist in any form.
5. Lessons learnt from the previous and the objective is to create more value out the future events.
6. BMC YMG exco. is proposing donation be made towards Bryanston Methodist Church out of the revenue generated from gala dinner – this matter was deferred.



Rhona 2023

2023 BMC YMG Rhona - Target R60 000.00 (R50 000 + R10 000)				
Member Contributions	Member Pledges	Sunday Collection	Donations	Total
R31,580.00	R4,000.00	R0.00	R0.00	R35,580.00

Notes:

1. 2023 Rhona drive was launched in May and ran until October 2023.
2. BMC YMG target for 2023 is R50 000. 00 with additional R10 000. 00 committed during the Rhona session for organizations.
3. BMC YMG managed to raise only R31 580.00 with R26 080. 00 transferred.
4. Member pledges are not included in the total amount transferred.
5. BMC YMG has a deficit of R28 420. 00 and R4 000. 00 in pledges outstanding

Member Pledges	
Pledges in total	R5,000.00
Pledges paid	R1,000.00
Pledges outstanding	R4,000.00

6. R1 000.00 in 2022 Rhona pledges remains outstanding.



BMC YMCA Membership Update

BMC YMCA 2023 Membership								
Year	Full members	On-trials	Transfer-in	Total	Transfer-out	Ceased to meet	Deceased	Total (attrition)
2021	43	1	0	44	1	0	2	41
2022	49	2	2	53	1	1	1	50
2023	52	4	1 (visiting note)	57	1	0	0	56

Notes:

1. Membership for 2023 is at 56 (42 fully subscribed out of 56).
2. There has been a decline in the payment of 2023 annual fees, only 42 members are fully subscribed to date.
3. There are members who paid R750.00 instead of the expected R820.00. Follow-ups are made with the members concerned.
4. New fees season is about to commence and fees for 2024 will be communicated once confirmed.
5. Members who require assistance regarding 2023 fees are requested to approach Exco.
6. One member is on a visiting note (56 in total).
7. Four members are on-trials.
8. One member has transferred out and one is at the seminary.
9. One member has relocated however there is no confirmation of the removal note effected as yet.
10. There are 5 members whose membership is in the process of being terminated.

2023 Annual Fees

2023 BMC YMCA Annual Subscription Fees			
23-Jan	15	23-Jul	3



23-Feb	16	23-Aug	1
23-Mar	3	23-Sep	
23-Apr	1	23-Oct	
23-May	1	23-Nov	
23-Jun	2	23-Dec	
Total	42		